



Larry W. Ward
County of Riverside
Assessor-County Clerk-Recorder

Website: www.riversideacr.com

2010

Assessor's Parcel Number (APN)

Decline-in-Value Reassessment Application (Prop. 8)
(Owner's Request for Review of Property Value)

IMPORTANT To request a review of the assessed value of your property as of January 1, 2010, you must complete and file this application by **September 1, 2010**. You will be provided with written notification of our findings. For further information or assistance, please call (951) 955-6200 or visit our main public service office at 4080 Lemon St., Riverside, CA 92501. (For locations of our other public service offices, log on to our website at www.riversideacr.com.)

Proposition 8 allows a temporary reduction in assessed value when property suffers a "decline-in-value" due to economic conditions. This action is authorized under Section 51 of the Revenue and Taxation Code. A decline-in-value occurs when the current market value of your property is less than the current assessed value. Please provide information to support your opinion that the market value of your property is less than the assessed value as of **January 1, 2010**. The best support includes information on sales of comparable properties. You should identify two (2) comparable sales that sold as close to January 1, 2010 as possible, but no later than March 31, 2010.

Owner Name	Assessment Number <i>(only if different from APN above)</i>
Property Address (Number/City/ZIP)	Daytime Telephone ()
Mailing Address if different from Property Address (Number/City/State/ZIP)	Purchase Date

Your Opinion of Value as of January 1, 2010
 \$

Comparable Sales Information To Support Your Opinion Of Value

Sale	Address or APN	Sale Date No later than 3/31/2010	Sale Price	Property Type/Description
				<i>Single Family/Multi-Residential:</i> Include bldg. and land size, year built, # of bedrooms & baths, proximity, # of units & income/expenses (multi-res.). <i>Commercial/Industrial:</i> Include bldg. and land size, year built, use, zoning, proximity, income/expenses.
1			\$	
2			\$	

IMPORTANT Attach any supplemental data or additional information that supports your claim.
 Keep a copy of this application and any attachments for your records.

ASSESSMENT APPEALS:

In addition to filing this claim, you have the right to formally appeal the value of your property by filing an appeal application with the county Assessment Appeals Board (AAB), an independent body established to resolve differences of opinion in property value between the Assessor and property owners. **AAB Filing Period:** For the 2010 regular assessment roll (January 1, 2010 tax lien date), an appeal may be filed from July 2, 2010 through November 30, 2010. **Preserve Your Appeal Rights:** You may file an appeal without waiting for a response to this Prop. 8 claim or if you disagree with the Assessor's decline-in-value findings. You may withdraw your appeal, without penalty, for any reason. Request an appeal application from the Assessment Appeals Board after July 1, 2010 by calling (951) 955-1060 or mail your request to: County of Riverside, Clerk of the Board, P.O. Box 1628, Riverside, CA 92502-1628. You may also download an appeal application form from the Clerk of the Board's website (www.rivcocob.com).

AGENT INFORMATION IF APPLICABLE

Agent Name, if applicable (Important - Attach Agent Authorization)	Agent Telephone ()
Agent Mailing Address (Number/City/State/ZIP)	
Agent Signature	
Owner Signature	Date

MAIL TO: Larry W. Ward
 Assessor-County Clerk-Recorder
 P.O. Box 12004
 Riverside, CA 92502-2204